CEO LETTER OF SUPPORT

To our stakeholders

I am pleased to confirm that KAP Industrial Holdings Limited ('KAP') reaffirms its support of the 10 Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress ('COP'), we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Gary Chaplin

Chief Executive Officer